

# STATE OF X-BORDER PAYMENTS: *A WORLD VIEW*

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# Estimating the size of the International Money Transfer and Cross-Border Payments Industry

**600**  
billion

## Remittances

*Personal Transfers\**

\* As Reported by Most Central Banks  
and Compiled & Estimated by the World Bank (USD)

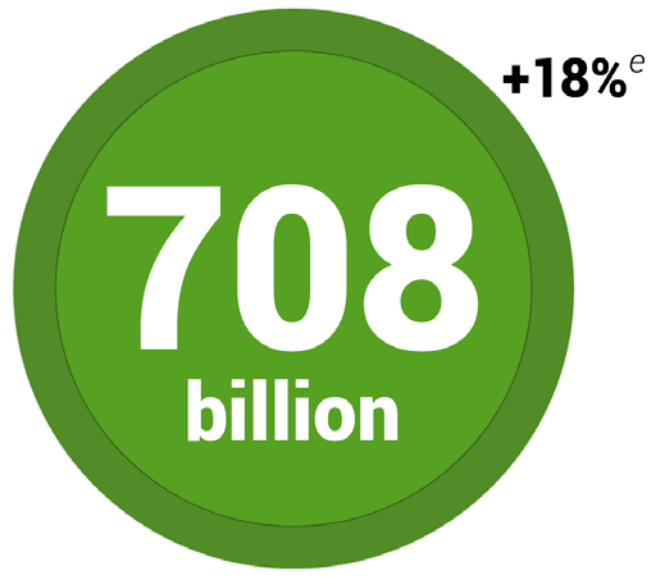
Download infographic at <https://imtconferences.com/downloads/> - 2017

*The values presented are estimates based in private conversations with industry participants, and might not be totally accurate. Your opinions and your own estimates are welcome*

**IMTC**  
**EMEA**  
**2018**



# Estimating the size of the International Money Transfer and Cross-Border Payments Industry



## Money Transfers

*Remittances + MTO transfers\**

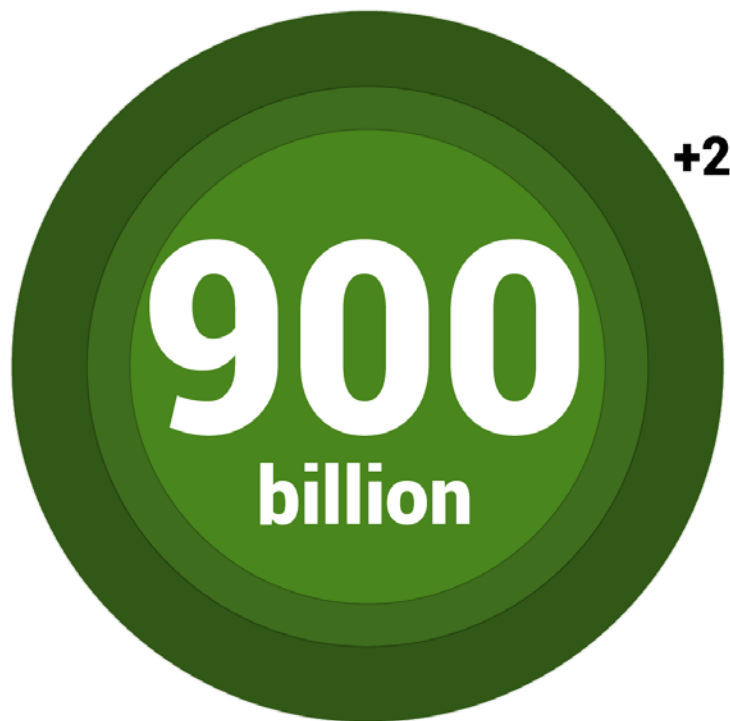
*\* Payments (Services, Top Ups, Bill Payments) & Investments*

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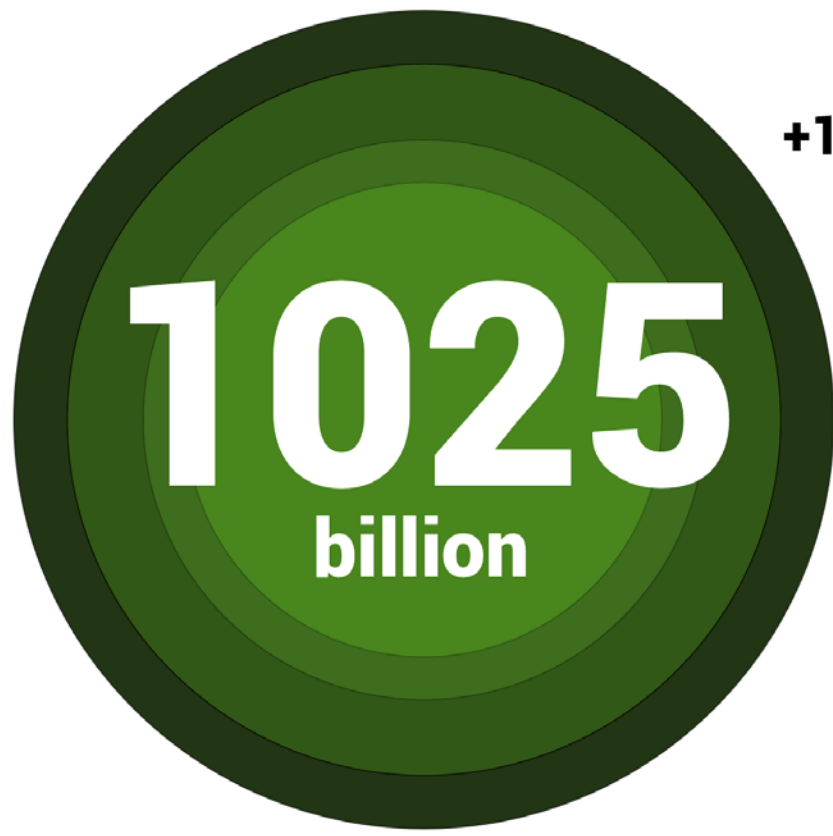
## Money Transfers

Remittances + MTO transfers + Alt Fins\*

\* VCs (Remittances & Payments), Netting Hawala (Traditional & Digital) & Goods

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# Estimating the size of the International Money Transfer and Cross-Border Payments Industry



+14%<sup>e</sup>

## Money Transfers

*Remittances + MTO P2P + Alt Fins + B2B\**

\* B2B Payments done by MTOs

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# Evolution of Financial Services with respect to Money Transfers: A bird's eye view

## Banks

- Close Unprofitable Businesses
  - Derisking
  - Risk Specialization

## Non-Banks

- Growth of Business & Expansion
  - Formalization
  - Decrease in Revenue
  - Expenses in Compliance & Technology
    - M&As

## Informal Systems

Loss in some Markets  
Gains in other Markets

Fintech

Mobile Money

Crypto

Regulatory Changes

# X-Border Payments in the US

## Banks

Big Banks  
regaining control  
Curtailement of CFPB  
America First  
Bank Correspondent  
Crisis

## Non-Banks

Facing Derisking  
& Increase in Banking Costs  
Growth in Volumes  
Online Expansion  
Decrease in Revenue  
- Expenses in Technology  
- M&As

**Regulatory Changes**  
State Harmonization  
Federal Disarray  
Fintech Promotion

**Fintech**

Regulation impeding  
Major Developments  
In customer facing  
developments

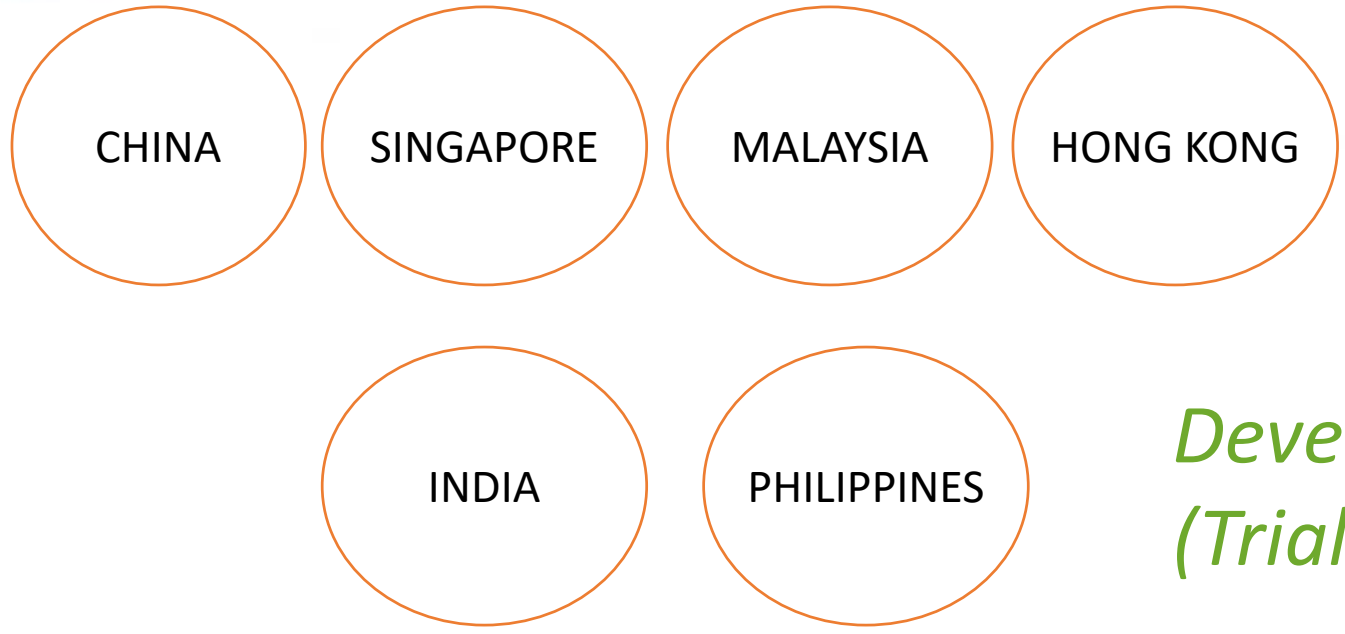
**Mobile Money**

Very limited. Customer  
Adoption is nil except  
some domestic schemes  
like Venmo (PayPal)

**Crypto**

Lack of better regulation  
for more developments  
but the ecosystem is  
growing. Banks not  
engaged

# X-Border Payments in Asia



*Strong development of digital payments, Crypto-developments*

*Developing their own systems (Trial & Error)*

Fintech

Friendly & Open Regulation  
Many Developments

Mobile Money

Regulation fueling the explosion

Crypto

Lack of regulation but the ecosystem is exploding



# X-Border Payments in Latin America

## *Banks*

International Banks closing accounts  
National Banks in a Bank Correspondent Crisis

## *Non-Banks*

Large reduction of MTOs (with exceptions)  
Predominance of Bank Payments (w/exceptions)  
Derisking in every country

Mobile Money

Hampered by regulation and bank lobbying

Crypto

Lack of regulation but the ecosystem is growing

# *Evolution of Financial Services*

*Where is the EU going?  
Will it influence my local market?  
How can I benefit from it?*

*We hope IMTC EMEA will answer all your questions regarding Europe payment developments and how they will benefit the world.*



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2018**